A RESOLUTION

Approving and accepting a grant in the amount of SDR 12,700,000 (special drawing rights) from the World Bank to fund the FSM Skills and Employability Enhancing Project (SEEP), including all the terms and conditions of the assistance.

- 1 WHEREAS, the Secretary of Finance and Administration
- 2 representing the Federated States of Micronesia and the Country
- 3 Director for PNG & Pacific Islands representing the World Bank
- 4 signed a Financing Agreement on May 11, 2022 and May, 2022,
- 5 respectively, providing a grant to the Federated States of
- 6 Micronesia in the amount of SDR 12,700,000 (special drawing
- 7 rights) in order to fund the FSM Skills and Employability
- 8 Enhancement Project (SEEP); and
- 9 WHEREAS, this is considered a foreign financial assistance
- 10 that requires for its validity the approval by Congress through
- 11 resolution; and
- 12 WHEREAS, that the Government of the Federated States of
- 13 Micronesia wishes to express its appreciation and gratitude to the
- 14 World Bank for this generous grant; now, therefore,
- 15 BE IT RESOLVED by the Twenty-Second Congress of the Federated
- 16 States of Micronesia, Sixth Special Session, 2022, that the
- 17 aforesaid financial grant from the World Bank is hereby accepted
- 18 and approved, including all terms and conditions thereof; and

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BE IT FURTHER RESOLVED that certified copies of this 1 2 resolution be transmitted to the President of the Federated States 3 of Micronesia, the Secretary of the Department of Education, the Secretary of the Department of Finance and Administration, the 5 Secretary of the Department of Justice, the Secretary of the 6 Department of Foreign Affairs, and the Governor of each state of the Nation. 8 9 Date: 11/28/22 Introduced by: /s/ for Ferny S. Perman Florencio S. Harper 10 (by request) 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25

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